

exchanged, upon surrender thereof at said office, for a coupon Bond or Bonds of the 1968 Series due 1985 for the same aggregate principal amount, with coupons representing interest from the next preceding interest payment date to which interest was paid. All such exchanges shall be made upon payment of charges and subject to the terms and conditions set forth in Article 2 of the Indenture.

ARTICLE II.

ISSUE OF BONDS OF THE 1968 SERIES, DUE 1985

SECTION 2.01. The Company may, upon the execution and delivery of this Supplemental Indenture or from time to time thereafter, execute and deliver to the Trustee for authentication and the Trustee shall from time to time authenticate and deliver to or upon the order of the Company, up to an aggregate of Four Hundred Thirty Thousand Dollars (\$430,000) principal amount of Bonds of the 1968 Series due 1985 upon compliance by the Company with the provisions of §3.04 of the Indenture.

ARTICLE III.

REDEMPTION OF BONDS OF THE 1968 SERIES, DUE 1985

SECTION 3.01. The Bonds of the 1968 Series due 1985 shall, in the manner herein and in Article 4 of the Indenture provided, be subject to redemption prior to maturity at the option of the Company, as a whole at any time, or in part from time to time, at the optional redemption prices set forth in the forms of Bonds of the 1968 Series due 1985 contained in Section 1.02 hereof, together in each case with accrued interest to the redemption date. If less than the whole of a registered Bond of the 1968 Series due 1985 without coupons be redeemed, the Trustee shall, upon presentation thereof for the purpose, make or cause to be made a notation thereon of the payment of the portion thereof so called for partial redemption, or shall authenticate and deliver a new registered Bond for the unredeemed portion thereof. Notwithstanding the foregoing, payment of the redemption price of a portion of any registered Bond or Bonds of the 1968 Series due 1985 without coupons may be made directly to the registered holder thereof in accordance with the provisions of a written agreement meeting the requirements of §4.01 of the Indenture.